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First, the idea that "free trade is the rule, protection the exception" is a myth. This idea is valid only for the third sub-period, 1860-1879. For the entire period, 1815-1914, the reality

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is that protection is the rule and free trade the exception.

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This page contains a brief review of some of the bigger myths in the world of economics. I hope you find it helpful. 1) The government “prints money”. The government really doesn’t “print money” in any meaningful sense. Most of the money in

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our monetary system exists because banks created it through the loan creation process.

The Biggest Myths in Economics - Pragmatic Capitalism

Paul Bairoch's "Economics and World History" aims to dispel many common myths about, well, economics and history. Although he addresses a multitude of different specific subjects and examples (like sugar trade and coal vs. oil), he focuses mainly on a few important issues that he impresses on the reader:

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Cliometrics, also known as the New Economic History, refers to the systematic use of economic theory and econometric techniques to the study of economic history. The term was originally coined by Jonathan R. T. Hughes and Stanley Reiter

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and refers to Clio , who was the muse of history and heroic poetry in Greek mythology .

Economic history - Wikipedia

Bairoch, Paul, Economics and World History: Myths and Paradoxes (Chicago: University of Chicago Press), 1993. Versus the myths on the right that protectionist policies regarding international trade hurts growth, & on the left that colonial imperialism always helped the imperial power (he admits that the colonies themselves lost far more than ...

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